



**FOR IMMEDIATE RELEASE**  
July 17, 2012

**MEDIA CONTACT:**  
Caroline Witherspoon  
or Lindsay McClelland  
Becker

Communications, Inc.

(808) 533-4165

**HONOLULU BOARD OF REALTORS® RELEASES NEIGHBORHOOD  
RESIDENTIAL RESALES STATISTICS FOR JUNE**

HONOLULU — The Honolulu Board of REALTORS® today released neighborhood residential resales figures for the month of June using data collected from its computerized Multiple Listing Service (MLS) system. Please see the attached report.

During the month of June, the most closed sales for single-family homes and condominiums on Oahu were in the Ewa Plain neighborhood and Waikiki, respectively. A total of 36 single-family homes sold in the Ewa Plain area, a decrease of 20 percent compared to the same month last year. Eighty condominiums sold in the Waikiki area, an increase of 25 percent compared to the number sold during June of last year. The least amount of closed sales for both single-family homes and condos was in the Windward Coast area where two single-family homes and one condo sold, a decrease of 60 percent for single-family homes and no change for condos compared to last year. The Waialae-Kahala neighborhood had the highest median prices for single-family homes at \$1,470,000, an increase of 36 percent over last year, while Hawaii Kai had the highest prices for condos at \$505,500, an increase of five percent compared to the same month last year. The Makaha – Nanakuli neighborhood had the lowest median sales prices for both single-family homes and condos. Single-family homes sold for \$330,000, a six percent increase over last year while condos sold for \$82,500, a 15 percent decrease compared to the same month last year.

“We’ve had a strong summer thus far and we’re optimistic that it will continue. The median sales prices for single-family homes rose for the majority of neighborhoods while the prices for condos dipped slightly across the board,” said Joe Paikai, president of the Honolulu Board of REALTORS®. “This month, Ewa Plain, Kapahulu-Diamond Head and Mililani had the highest

numbers of sales for single-family homes while urban areas like Waikiki, Makiki-Moiliili and Ala Moana-Kakaako led the way for condo sales.”

The public is encouraged to visit the Board’s Internet web site at [www.HiCentral.com](http://www.HiCentral.com) to see what's happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,600 boards of REALTORS® in the nation and, with over 5,600 members, the largest trade organization on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry pledged to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit [www.HiCentral.com](http://www.HiCentral.com).

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

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